

# **AUDIT REPORT**

**FINANCIAL YEAR- 2024-2025**

**JAGSIT FOUNDATION**

**GODDA, JHARKHAND**

**CHOUHARY SAH & CO  
CHARTERED ACCOUNTANTS  
PATNA (BIHAR)**

## *AUDITOR'S REPORT*

We have audited the attached Balance sheet of "JAGSIT FOUNDATION", having office – AT.- BASANTRAI(GODAL),P.S.- BASANTRAI, GODDA(JHARKHAND) as at 31<sup>ST</sup> March, 2025 and the annexed Receipt & Payment Account, Income & Expenditure Account of the society, for the year ended on that date. We report that.

- (i) Our responsibility is to express an opinion on these financial statements based on my audit. We have conducted this audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we should comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- (ii) We have physically verified the Cash & Bank balances.
- (iii) We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of audit.
- (iv) Fixed assets have been physically certified by the management of the society and deprecation has been charged on fixed 10% Assets.
- (v) The Balance sheet, Receipt & Payment Account & Income & Expenditure Account is in agreement with the book of account.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true & fair view.
- a. In the case of Balance Sheet of the state of affairs as on 31<sup>ST</sup> March, 2025 and in the case of Receipt & Payment Account & Income & Expenditure Account for the Year ended on that date.

**For CHOUHDARY SAH & CO.**

Chartered Accountants



(Munna Kumar)  
Partner

Mem No.-528142

FRN-025623N

UDIN-25528142BMJEAY4460

PLACE;-PATNA  
DATE:-05/05/2025

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# JAGSIT FOUNDATION

AT - BASANTRAI (GODAL), P.O. - BASANTRAI, GODDA (JHARKHAND)  
BALANCE SHEET AS ON 31ST MARCH, 2025

FUND & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>GENERAL FUND</b> As per last A/c 24,593.00 Add: Being Excess of Income over Expenditure During the year 27,311.00  <b>CURRENT LIABILITIES &amp; PROVISIONS:</b> a) Audit Fee Payable 1,000.00	51,904.00          1,000.00	<b>FIXED ASSETS</b> <b>FURNITURE &amp; FIXTURE</b> During the year 18,200.00 Less:- Depreciation 1,820.00  <b>CURRENT ASSETS,</b> <b>LOANS &amp; ADVANCES</b> 1) Closing Balance a) Cash in hand & Bank	16,380.00          30,524.00
Total Rs.	52,904.00	Total Rs.	52,904.00

In terms of our separate report of even date  
For CHOUDHARY SAH & CO.  
Chartered Accountants

PATNA  
DATE: June 05, 2025

Munna Kumar  
Partner  
FRN-0256231  
M.S. No.-52814

**JAGSIT FOUNDATION**

AT.- BASANTRAI(GODAL), P.S.- BASANTRAI, GODDA(JHARKHAND)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b>TO ESTABLISHMENT EXPENSES:</b> (As per details in Receipt & Payment A/c)	109,307.00	By Donation & Subscription	228,267.00
		" Member's Fee & Contribution.	263,452.00
<b>" ACTIVITIES EXPENSES:</b> (As per details in Receipt & Payment A/c)	352,281.00		
<b>" ACCURED EXPENSES &amp; PROVISIONS:</b>			
" Audit Fee	1,000.00		
Depreciation	1,820.00		
" Being Excess of Income over Expenditure carried over to B/S	27,311.00		
<b>Total Rs.</b>	<b>491,719.00</b>	<b>Total Rs.</b>	<b>491,719.00</b>

In terms of our separate report of even date

PATNA

DATE: June 05, 2025



# JAGSIT FOUNDATION

AT.- BASANTRAI(GODAL), P.S.- BASANTRAI, GODDA(JHARKHAND)

## RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED TO 31ST MARCH, 2025

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
To Opening Balance		By <b>ESTABLISHMENT EXPENSES:</b>	
" Cash & Bank Balance	24,593.00	" Honorarium to Staff	60,000.00
" Donation & Subscription	228,267.00	" Office Rent	24,000.00
" Member's Fee & Contribution.	263,452.00	" T. A. & Conveyance.	8,927.00
		" Newspaper & Periodicals.	1,560.00
		" Printing & Stationery	3,784.00
		" Postage, stamp & Courier	1,000.00
		" Mobile Phone Recharges	2,100.00
		" Audit Fee Paid	2,000.00
		" Meeting Expenses	5,263.00
		" Miscellaneous Expenses	673.00
			109,307.00
		By <b>ACTIVITIES EXPENSES:</b>	
		" Skill Development Programme	60,192.00
		" Art & Culture Awareness Prog.	32,771.00
		" Education Awareness Programme	70,908.00
		" National Festival Day Celebration	8,734.00
		" Health & Sanitation Awareness Prog.	72,413.00
		" Road Safety Awareness Programme	33,289.00
		" Women Empowerment Programme	18,921.00
		" SC/ST & Minority Awareness Program	30,182.00
		" Environment Awareness Programme	24,871.00
			352,281.00
		By <b>PURCHASES OF ASSETS</b>	
		" Furniture & Fixture	18,200.00
		By <b>CLOSING BALANCE</b>	
		" Cash in hand	36,524.00
<b>TOTAL</b>	<b>516,312.00</b>	<b>TOTAL</b>	<b>516,312.00</b>

PATNA  
DATE: June 05, 2025

(Secretary)

In terms of our separate report of even date

